



UNITRONICS (1989) (R" G) LTD.

PRESS RELEASE
Airport City, Israel,
February 20, 2019

*****Regulated Information*****
*****For Immediate Release*****

An immediate report, Court decision to approve a distribution

Airport City, Israel –February 20, 2019 - Unitronics published the attached Immediate Report pursuant to the requirements of the Israeli law, in connection Court decision to approve a distribution.

About Unitronics

Unitronics (1989) (R" G) Ltd. is an Israeli company that engages, through its Products Department, in the design, development, production, marketing and sale of industrial automation products, mainly Programmable Logic Controllers ("PLCs"). PLCs are computer-based electronic products (hardware and software), used in the command and control of machines performing automatic tasks, such as production systems and automatic systems for industrial storage, retrieval and logistics. The Company also engages, through its Automated Solutions Department and/or its subsidiaries, in the design, construction and maintenance services in the framework of projects for automation, computerization and integration of computerized production and/or logistics systems, mainly automated warehouses, automated distribution centers and autonomous parking facilities. The Company's PLCs are distributed by over one hundred and sixty distributors (and a wholly owned US subsidiary) in approximately sixty countries throughout Europe, Asia, America and Africa. The services of the Systems Department are provided to customers in Israel and also outside Israel.

This press release contains certain forward-looking statements and information relating to the Company that are based on the beliefs of the Management of the Company as well as assumptions made by and information currently available to the Management of the Company. Such statements reflect the current views of the Company with respect to future events, the outcome of which is subject to certain risks and other factors which may be outside of the Company's control. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those described herein as projected, anticipated, believed, estimated, expected or intended.

**Unitronics (1989) (R"G) Ltd.
(the "Company")**

Re: An immediate report, Court decision to approve a distribution

**Pursuant to regulation 36(a)
to the Israeli Securities Regulations (Periodic and Immediate Reports), 1970**

Further to the Company's reports dated August 20, 2018 (reference No. 2018-01-077146) regarding the Company's examination of a structural change by way of splitting the Company's operations ("Splitting"), through publishing a split prospectus and listing for trading on the Tel- Aviv stock exchange (Hereinafter: "the Prospectus"), so that the Company will transfer the sector of automated solutions (performed through the Company and through the subsidiary, Unitronics Automated Solutions Ltd.), pursuant to the provisions of a split agreement between the Company and Utron Ltd., where Its shares are held by a trustee for the shareholders of the Company, and the Company's reporting on September 6, 2018 (ref. 2018-01-083341) regarding the submission of a request to the Court for Distribution approval, The Company is pleased to update that on February 19, 2019, a judgment was passed to approve the execution of the distribution, subject to the early repayment at the Company's initiative of debentures (series 5) as detailed in the immediate report of the Company dated February 13, 2019 (reference no. : 2019-01-014346)), Which will be carried out shortly after the distribution. In view of the aforesaid, the .Company will act to publish the prospectus as soon as possible

The Company wishes to clarify that at this stage, after receipt of the approval of the Court and the Tax Authority, and prior to receiving the Securities Authority's permit for the prospectus, the approval of the Tel Aviv Stock Exchange Ltd. and the decision of the Company's Board of Directors to implement the actual split, there is no certainty that the split will be carried out.

Date and time when the corporation first learned of the event or interest:

20/2/2019 at 15:55

Respectfully,

Unitronics (1989) (R"G) Ltd.