



UNITRONICS (1989) (R" G) LTD.

PRESS RELEASE  
Airport City, Israel,  
September 06, 2018

**\*\*\*Regulated Information\*\*\***

**\*\*\*For Immediate Release\*\*\***

**An Immediate report concerning Petition for the Approval of Distribution  
Pursuant to Article 303(a) of the Israeli Companies Law, 5759-1999**

Airport City, Israel – September 6, 2018 – Unitronics published the attached Immediate Report pursuant to the requirements of Israeli law, in connection with petition for the Approval of Distribution Pursuant to Article 303(a) of the Israeli Companies Law, 5759-1999. The Israel Stock Exchange and Investment Services Company IBI Ltd. will cease serving as a market maker in the Company's shares (No. 1083831).

**About Unitronics**

Unitronics (1989) (R" G) Ltd. is an Israeli company that engages, through its Products Department, in the design, development, production, marketing and sale of industrial automation products, mainly Programmable Logic Controllers ("PLCs"). PLCs are computer-based electronic products (hardware and software), used in the command and control of machines performing automatic tasks, such as production systems and automatic systems for industrial storage, retrieval and logistics. The Company also engages, through its Automated Solutions Department and/or its subsidiaries, in the design, construction and maintenance services in the framework of projects for automation, computerization and integration of computerized production and/or logistics systems, mainly automated warehouses, automated distribution centers and automated parking facilities. The Company's PLCs are distributed by over one hundred and sixty distributors (and a wholly owned US subsidiary) in approximately sixty countries throughout Europe, Asia, America and Africa. The services of the Systems Department are provided to customers in Israel and also outside Israel.

This press release contains certain forward-looking statements and information relating to the Company that are based on the beliefs of the Management of the Company as well as assumptions made by and information currently available to the Management of the Company. Such statements reflect the current views of the Company with respect to future events, the outcome of which is subject to certain risks and other factors which may be outside of the Company's control. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those described herein as projected, anticipated, believed, estimated, expected or intended.

**Unitronics (1989) (RG) Ltd.**  
**(the "Company")**

**Notice of Petition for the Approval of Distribution Pursuant to Article 303(a) of the  
Israeli Companies Law, 5759-1999**

1. You are hereby notified that on September 6, 2018, the Company has filed a petition for the approval of distribution (the "**Petition**") pursuant to Article 303(a) of the Israeli Companies Law, 5759-1999 (the "**Companies Law**"), with the District Court in Tel Aviv, Israel (the "**Court**").
2. In the Petition, the Court was asked to approve the distribution of NIS 46.9 million by way of split of the Company's activity and transferring it to a new incorporated company which is held through a trust for the Company's shareholders (the "**Distribution**"). It is noted that the Distribution does not fulfill the "Profit Test", as defined in section 302 of the Companies Law.
3. Pursuant to the Companies Regulations (Approval of Distribution), 5761-2001, creditors of the Company may approach the Court and object the Petition within 30 days or at a later date determined by the Court.
4. The equity of the Company, according to the reviewed consolidated financial statements as of June 30, 2018, is NIS 88.8 million; the Distribution is in the amount of NIS 46.9 million, which is not distributed from the profits of the Company.
5. In order to review the full Petition, and create a copy thereof, on the creditor's expenses, at the registered office of the Company, and to receive information regarding the proceedings and resolutions of the Court, including information regarding the last date for filing an objection to the Petition, please contact the Company's internal legal counsel, Adv. Hilit Bar- Sorya, at the Company's registered office at 3 Arava St., Airport City, Israel, Sunday through Thursday, between 10AM and 5PM (Israel Time), or by phone +972 3 977 88 88.

**Unitronics (1989) (RG) Ltd.**  
Public Company No. 520044199