

UNITRONICS (1989) (R"G) LTD.

PRESS RELEASE
Airport City, Israel,
March 12, 2019

Regulated Information

For Immediate Release

An immediate report, Regards of Completion the split and the transfer of the automatic solutions operation to Utron

Airport City, Israel –**March 12, 2019** - Unitronics published the attached Immediate Report pursuant to the requirements of the Israeli law, in connection with reporting of Completion the split and the transfer of the automatic solutions operation to Utron

About Unitronics

Unitronics (1989) (R"G) Ltd. is an Israeli company that engages, through its Products Department, in the design, development, production, marketing and sale of industrial automation products, mainly Programmable Logic Controllers ("PLCs"). PLCs are computer-based electronic products (hardware and software), used in the command and control of machines performing automatic tasks, such as production systems and automatic systems for industrial storage, retrieval and logistics. The Company also engages, through its Automated Solutions Department and/or its subsidiaries, in the design, construction and maintenance services in the framework of projects for automation, computerization and integration of computerized production and/or logistics systems, mainly automated warehouses, automated distribution centers and autonomous parking facilities. The Company's PLCs are distributed by over one hundred and sixty distributors (and a wholly owned US subsidiary) in approximately sixty countries throughout Europe, Asia, America and Africa. The services of the Systems Department are provided to customers in Israel and also outside Israel.

This press release contains certain forward-looking statements and information relating to the Company that are based on the beliefs of the Management of the Company as well as assumptions made by and information currently available to the Management of the Company. Such statements reflect the current views of the Company with respect to future events, the outcome of which is subject to certain risks and other factors which may be outside of the Company's control. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those described herein as projected, anticipated, believed, estimated, expected or intended.

Unitronics (1989) (R"G) Ltd. (the "Company")

Re: <u>An immediate report, Regards of Completion the split and the transfer of the automatic solutions</u> operation to Utron

Pursuant to regulation 36(a) to the Israeli Securities Regulations (Periodic and Immediate Reports), 1970

Unitronics and Utron, are pleased to announce today, March 12, 2019, the completion of the split according to the Split Prospectus and Registration For trading on the Tel-Aviv Stock Exchange Ltd. dated February 28, 2019, which was reported on February 28, 2019 (reference: 2019-01-(Hereinafter: "the split date" and "the prospectus", respectively).

On the date of the split, the transfer of the automated solutions Operation from Unitronics to Utron was completed, The automation solutions performed by Unitronics and the transfer of Unitronics' holdings in Unitronics Automatic Solutions Ltd., a wholly-owned subsidiary, to Utron, all as detailed in the prospectus and in accordance with the split agreement between Unitronics and Utron.

On March 14, 2019 trading in the shares of Utron is expected to begin. The share price of Utron at the beginning of trading in shares Utron will amount to NIS 14.10 The price is determined by multiplying the pro rata share of the capital of the pro forma capital Of Unitronics prior to the split as of June 30, 2018 (which stands at 0.528) at the closing price of Unitronics shares.

Trading preceding the determining date. 12/2/2019 at 08:30

Respectfully,

Unitronics (1989) (R"G) Ltd.