



UNITRONICS (1989) (R" G) LTD.

PRESS RELEASE
Airport City, Israel,
May 21, 2018

*****Regulated Information*****
*****For Immediate Release*****

**AN IMMEDIATE REPORT, CONCERNING SIGNING OF AGREEMENT FOR THE
CONSTRUCTION OF AN AUTONOMOUS STORAGE SYSTEM**

Airport City, Israel – May 21, 2018 - Unitronics published the attached Immediate Report pursuant to the requirements of the Israeli law, in connection with signing of an agreement for construction of autonomous storage system.

About Unitronics

Unitronics (1989) (R" G) Ltd. is an Israeli company that engages, through its Products Department, in the design, development, production, marketing and sale of industrial automation products, mainly Programmable Logic Controllers ("PLCs"). PLCs are computer-based electronic products (hardware and software), used in the command and control of machines performing automatic tasks, such as production systems and automatic systems for industrial storage, retrieval and logistics. The Company also engages, through its Automated Solutions Department and/or its subsidiaries, in the design, construction and maintenance services in the framework of projects for automation, computerization and integration of computerized production and/or logistics systems, mainly automated warehouses, automated distribution centers and autonomous parking facilities. The Company's PLCs are distributed by over one hundred and sixty distributors (and a wholly owned US subsidiary) in approximately sixty countries throughout Europe, Asia, America and Africa. The services of the Systems Department are provided to customers in Israel and also outside Israel.

This press release contains certain forward-looking statements and information relating to the Company that are based on the beliefs of the Management of the Company as well as assumptions made by and information currently available to the Management of the Company. Such statements reflect the current views of the Company with respect to future events, the outcome of which is subject to certain risks and other factors which may be outside of the Company's control. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those described herein as projected, anticipated, believed, estimated, expected or intended.

**Unitronics (1989) (R"G) Ltd.
(the "Company")**

**Re: AN IMMEDIATE REPORT, CONCERNING SIGNING OF AN AGREEMENT FOR THE
CONSTRUCTION OF AN AUTONOMOUS STORAGE SYSTEM**

**Pursuant to regulation 36(a)
to the Israeli Securities Regulations (Periodic and Immediate Reports), 1970**

The Company is herewith reports that on May 17, 2018 the Company signed an agreements ("**the Agreements**") with an Israeli customer ("**the Customer**") for the construction of autonomous storage system at the customer site ("**the customer**", "**the Project**" and "**the system**", respectively).

Pursuant to the terms of the agreement, in consideration for the Company's services, the customer undertook to pay it a cumulative amount estimated at the date of signing the agreement at NIS 12.5 million plus VAT, in installments, according to milestones in the execution of the project. The Company will recognize in its financial statements income from the Project according to the percentage of completion method.

The Project is scheduled to be completed during 2019.

Respectfully,

Unitronics (1989) (R"G) Ltd.