



UNITRONICS (1989) (R"G) LTD.

PRESS RELEASE

Airport City, Israel

July 23, 2014

Regulated Information

For Immediate Release

An immediate report concerning signatory rights on behalf of the Company

Airport City, Israel – July 23, 2014 – Unitronics published the attached Immediate Report pursuant to the requirements of Israeli law, in connection with signatory rights on behalf of the Company.

About Unitronics

Unitronics (1989) (R"G) Ltd. is an Israeli company that engages, through its Products Department, in the design, development, production, marketing and sale of industrial automation products, mainly Programmable Logic Controllers ("PLCs"). PLCs are computer-based electronic products (hardware and software), used in the command and control of machines performing automatic tasks, such as production systems and automatic systems for industrial storage, retrieval and logistics. The Company also engages, through its Systems Department and/or its subsidiaries, in the design, construction and maintenance services in the framework of projects for automation, computerization and integration of computerized production and/or logistics systems, mainly automated warehouses, automated distribution centers and automated parking facilities. The Company's PLCs are distributed by over one hundred and forty distributors (and a wholly owned US subsidiary) in approximately fifty countries throughout Europe, Asia, America and Africa. The services of the Systems Department are provided to customers in Israel and also outside Israel.

This press release contains certain forward-looking statements and information relating to the Company that are based on the beliefs of the Management of the Company as well as assumptions made by and information currently available to the Management of the Company. Such statements reflect the current views of the Company with respect to future events, the outcome of which is subject to certain risks and other factors which may be outside of the Company's control. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those described herein as projected, anticipated, believed, estimated, expected or intended.

Unitronics (1989) (R"G) Ltd.
(the "Company" or "Unitronics")

Re: An Immediate Report Concerning the Signatory rights on behalf of the Company.

(Pursuant to Article 36(a) of Israeli Securities Regulations (Periodic and Immediate Reports), 5730-1969)

Pursuant to the directive of the Israeli Securities Authority dated January 3rd 2008, in connection with disclosure concerning signatory rights on behalf of the Company (the "ISA Directive"), it has been resolved by the Company's Board of Directors on July 23rd 2014, to authorize Mr. Gavriel Badusa, the Company's Chief Financial Officer, to have signatory rights on behalf of the Company, replacing Mr. Yair Itscovivh, so that the signatory rights on behalf of the Company as of July 24th, 2014 will be as follows:

1. The sole signature of any one of Mr. Haim Shani or Mrs. Bareket Shani, together with the Company's stamp or the Company's printed name, shall bind the Company with respect to any sums and with respect to any issue for all intents and purposes, without any limitation whatsoever, including but not limited to cashable instruments of any kind and nature.
2. The sole signature of Mr. Gavriel Badusa, together with the Company's stamp or the Company's printed name, shall bind the Company, for all intents and purposes up to a sum equal to 5% of the Company's Total Asset Balance, solely with respect to social security, income tax, and value-added tax ("VAT") forms submitted to governmental, regional and municipal authorities, with respect to agreements in connection with cellular companies, and with respect to agreements in connection with vehicle leasing, and any ancillary documents to any of the foregoing, provided however that Mr. Badusa shall not be authorized to sign on behalf of the Company on any cashable instruments, including such instruments in connection with any of the foregoing. For the purpose of this resolution, the term "Total Asset Balance" shall mean the Total Asset Balance as stated in the Company's most updated consolidated audited Financial Statements.
3. The sole signature of Mr. Daniel Rafael Nygate, together with the Company's stamp or the Company's printed name, shall bind the Company for all intents and purposes, solely with respect to agreements in connection with cellular companies, and with respect to agreements in connection with vehicle leasing, and any ancillary documents to any of the foregoing.
4. The sole signature of any one of Mr. Gavriel Badusa or Mr. Avraham Peleg, together with the Company's stamp or the Company's printed name, shall bind the Company with respect to reports to the tax authorities, including without limitation, VAT authorities.
5. The sole signature of Advocate Hilit Bar Sorya, together with the Company's stamp or the Company's printed name, shall bind the Company, for all intents and purposes, solely with respect to signing of Non-Disclosure Agreements by the Company.
6. The sole signature of any one of Mr. Haim Shani or Mrs. Bareket Shani or Mr. Gavriel Badusa or Adv. Hilit Bar Sorya, together with the Company's stamp or the Company's printed name, shall bind the Company, for all intents and purposes, solely with respect to publication of reports in accordance with the Company's reporting obligations, including but not limited to, the MAGNA, MAYA and YAEL Systems.

7. The provisions of the above cancel and replace all previous provisions relating to signatory rights of any kind or nature, with respect to any sum and/or issue on behalf of the Company.

8. For details specified in regulation 26 and 26A of the Israeli Securities Regulations (Periodic and Immediate Reports) - 1970, with respect to Mr. Haim Shani and Ms. Bareket Shani and Adv. Hilit Bar Sorya, in accordance with the instructions of the Authority, see the Company's periodic report for 2013. reference No. 2014-01-027369, included herein by way of reference.

9. Pursuant to regulation 26A following are details regarding Mr. Gavriel Badusa:

Mr. Gavriel Badusa:

Israeli ID number:	059616599
Date of birth:	19/03/1965
Date on which the officer assumed office:	23/07/2014
Position held by the officer in the Company:	Chief Financial Officer
Is the officer related to another senior officer or to an interested party in the Company?	No.
Education and business experience in the past five years, specifying the professions or fields of education, institution and the academic title or professional diploma held:	<p><u>Main activities over the past 5 years:</u></p> <ul style="list-style-type: none">a. Chief Financial Officer, Cham Food (Israel) Ltd., for 3 years.b. Chief Financial Officer, Kamor Ltd., for 9 years. <p><u>Academic education:</u></p> <ul style="list-style-type: none">1. B.A in Accounting, Bar Ilan University, Israel.2. MBA, Business Administration (Financing), Bar Ilan University, Israel

Respectfully,

Unitronics (1989) (R"G) Ltd.